

Balance Sheet (As of March 31, 2026)

HOEI DENKI CO., LTD.

(1,000Unit:JPY)

Assets		Liabilities and Net Assets	
Account Item	Amount	Account Item	Amount
Current Assets	27,570,863	Current Liabilities	15,288,706
Cash and deposits	515,757	Notes payable	0
Notes receivable	75,666	Electronically recorded obligations	846,726
Electronically recorded monetary claims	4,467,725	Accounts payable - trade	13,419,469
Accounts receivable - trade	12,502,264	Accrued expenses	138,353
Contract assets	17,383	Income taxes payable	430,413
Merchandise	3,696,495	Accrued office taxes	5,500
Accounts receivable - other	113,191	Consumption taxes payable	0
Consumption taxes receivable	264,296	Contract liabilities	138,695
Short-term loans receivable	1,144	Deposits received	14,604
Deposits paid	5,717,096	Provision for bonuses	288,336
Other	201,559	Other	6,606
Allowance for doubtful accounts	△ 1,717		
		Non-current Liabilities	326,322
Non-current Assets	1,588,583	Long-term guarantee deposits received	317,454
Property, plant and equipment	561,410	Provision for loss on business of subsidiaries and associates	8,868
Buildings and structures	355,050		
Tools, furniture and fixtures	24,876		
Land	181,484	Total Liabilities	15,615,029
Intangible assets	109,069	Net Assets	
Software	109,069	Shareholders' Equity	13,544,417
Software in progress	0	Share capital	772,336
Investments and other assets	918,104	Capital surplus	700,336
Investment securities	0	Legal capital surplus	700,336
Shares of subsidiaries and associates	279,452	Retained earnings	12,088,695
Investments in capital of subsidiaries and associates	95,964	Legal retained earnings	193,084
Guarantee deposits	41,994	Other retained earnings	11,895,611
Long-term loans receivable	2,145	General reserve	10,283,000
Prepaid pension costs	360,175	Retained earnings brought forward	1,612,611
Deferred tax assets	133,609	Treasury shares	△ 16,950
Long-term prepaid expenses	1,299		
Other	5,404		
Allowance for doubtful accounts	△ 1,940	Total Net Assets	13,544,417
Total Assets	29,159,447	Total Liabilities and Net Assets	29,159,447

Income Statement

(From April 1, 2025
To March 31, 2026)

HOEI DENKI CO., LTD.

(1,000Unit:JPY)

Account Item	Amount	
Sales		57,885,521
Cost of sales		52,222,326
Gross profit		5,663,195
Selling, general and adminis		3,581,481
Operating income		2,081,713
Non-operating income		205,237
Interest and dividend income	17,901	
Miscellaneous income	187,336	
Non-operating expenses		
Interest expenses	3,019	
Miscellaneous expenses	5,918	8,938
Ordinary income		2,278,012
Income before income taxes		2,278,012
Income taxes - current	663,452	
Deferred income taxes	2,086	665,539
Net income		1,612,473