

**Balance Sheets**  
(As of March 31, 2019)

(Thousands of yen)

| Assets  |                   | Liabilities                           |                   |
|---|-------------------|---------------------------------------|-------------------|
| Current assets  | 18,439,816        | Current liabilities                   | 14,181,558        |
| Cash and deposits                                     | 225,805           | Notes payable-trade                   | 417,646           |
| Notes receivable-trade                                | 706,684           | Electronically recorded obligations   | 1,212,016         |
| Electronically recorded monetary claim                | 3,300,661         | Accounts payable-trade                | 9,784,163         |
| Accounts receivable-trade                             | 9,835,067         | Short-term loans payable              | 1,844,757         |
| Merchandise   | 3,846,981         | Accrued expenses                      | 187,550           |
| Accounts receivable-other                             | 40,155            | Income taxes payable                  | 121,240           |
| Consumption taxes receivable                          | 261,506           | Business office tax payable           | 5,000             |
| Short-term loans receivable                           | 4,816             | Advances received                     | 309,344           |
| Other   | 250,512           | Deposits received                     | 12,237            |
| Allowance for doubtful accounts                       | △ 32,375          | Allowance for bonuses                 | 280,312           |
|   |                   | Other                                 | 7,289             |
| Non current assets                                    | 2,975,782         | Non current liabilities               | 220,429           |
| Net Property, plant and equipment                     | 742,170           | Long-term guarantee deposits received | 220,429           |
| Buildings and structures                              | 495,242           |                                       |                   |
| Furnitures and fixtures                               | 61,861            |                                       |                   |
| Land  | 185,066           | Total Liabilities                     | 14,401,988        |
| Intangible assets                                     | 412,807           |                                       |                   |
| Software  | 387,535           | <b>Net Assets</b>                     |                   |
| Software in progress                                  | 25,272            | Shareholders' equity                  | 6,448,850         |
| Investments and other assets                          | 1,820,804         | Capital stock                         | 772,336           |
| Investment securities                                 | 1,033,305         | Capital surplus                       | 700,336           |
| Shares of subsidiaries and associates                 | 311,408           | Legal capital surplus                 | 700,336           |
| Investments in capital of subsidiaries and associates | 95,964            | Retained earnings                     | 4,978,503         |
| Guarantee deposits                                    | 47,173            | Legal retained earnings               | 193,084           |
| Long-term loans receivable                            | 25,804            | Other retained earnings               | 4,785,419         |
| Prepaid pension costs                                 | 202,809           | Other reserve funds                   | 4,340,000         |
| Deferred tax assets                                   | 90,109            | Retained earnings brought forward     | 445,419           |
| long-term prepaid costs                               | 10,466            | Treasury shares                       | △ 2,325           |
| Other   | 15,023            | Valuation and translation adjustments | 564,759           |
| Allowance for doubtful accounts                       | △ 11,261          | Valuation difference on available     | 564,759           |
|   |                   | Total Net assets                      | 7,013,609         |
| <b>Total Assets</b>                                   | <b>21,415,598</b> | Total liabilities and net assets      | <b>21,415,598</b> |

**Statements of Income**

From April 1, 2018  
To March 31, 2019

(Thousands of yen)

| <b>Item</b>  | <b>Amount</b>   |                   |
|--|-----------------|-------------------|
| Net sales  |                 | <b>39,408,837</b> |
| Cost of sales                                      |                 | <b>35,327,421</b> |
| Gross profit                                       |                 | <b>4,081,415</b>  |
| Selling, general and administrative expenses       |                 | <b>3,507,107</b>  |
| Operating income                                   |                 | <b>574,308</b>    |
| Non-operating income                               |                 |                   |
| Interest and dividend income                       | <b>41,263</b>   |                   |
| Miscellaneous income                               | <b>70,274</b>   | <b>111,538</b>    |
| Non-operating expenses                             |                 |                   |
| Interest expense                                   | <b>10,461</b>   |                   |
| Miscellaneous expenses                             | <b>27,225</b>   | <b>37,686</b>     |
| Ordinary income                                    |                 | <b>648,159</b>    |
| Extraordinary income                               |                 |                   |
| Gain on liquidation of subsidiaries and associates | <b>71,725</b>   | <b>71,725</b>     |
| Profit before income taxes                         |                 | <b>719,884</b>    |
| Income taxes-current                               | <b>290,631</b>  |                   |
| Income taxes-deferred                              | <b>△ 12,863</b> | <b>277,768</b>    |
| Net income   |                 | <b>442,116</b>    |